



Norman H. Bangerter  
Governor  
Dee C. Hansen  
Executive Director  
Dianne R. Nielson, Ph.D.  
Division Director

# State of Utah

DEPARTMENT OF NATURAL RESOURCES  
DIVISION OF OIL, GAS AND MINING

355 West North Temple  
3 Triad Center, Suite 350  
Salt Lake City, Utah 84180-1203  
801-538-5340

DOGMI  
MINERALS PROGRAM  
FILE COPY

Minerals Mine File

0006

October 21, 1991

Valley Bank & Trust  
185 South State Street  
Salt Lake City, Utah 84111

Dear Sirs:

Re: Depository Account for Basic Manufacturing and Technologies of Utah, Inc., Account No. 34 02 4468 9, Iron Mountain Mine, M/021/008, Iron County, Utah

Attached hereto is a photocopy of a letter dated March 10, 1989, regarding the above-referenced account.

On October 2, 1991, the Board of Oil, Gas and Mining approved a new bond that covers the Iron Mountain Mine operated by Geneva Steel (the successor by name change to Basic Manufacturing and Technologies of Utah, Inc.)

Pursuant to paragraph 4 of the Letter, I am authorizing withdrawal of all funds in the Depository Account and transfer of those funds with any accrued interest directly to Geneva Steel at the following address:

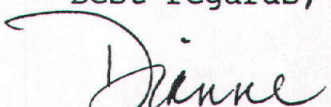
Geneva Steel  
P. O. Box 2500  
Provo, Utah 84603

Attention: Paul Ludwig

Would you please provide me with copies of the necessary correspondence reflecting that the transfer has been made.

Thank you for your services and assistance.

Best regards,

  
Dianne R. Nielson  
Director

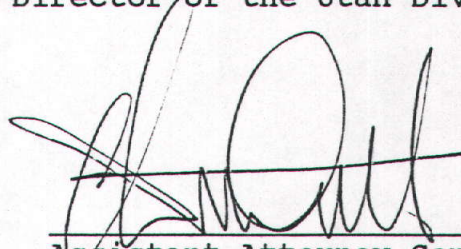
jb  
Attachment  
M021008.1

0006



**VERIFICATION OF AUTHORITY**

The undersigned hereby verifies that Dianne R. Nielson, the signer of this letter, is the Director of the Utah Division of Oil, Gas and Mining.

A handwritten signature in black ink, appearing to be 'D. Nielson', written over a horizontal line.

Assistant Attorney General  
State of Utah



This page is a reference page used to track documents internally for the Division of Oil, Gas and Mining

Mine Permit Number M/021/0008 Mine Name IRON MOUNTAIN  
Operator PALLADON Date Rec'd JUN 21 2007  
TO \_\_\_\_\_ FROM \_\_\_\_\_

☐ CONFIDENTIAL ☐ BOND CLOSURE ☒ LARGE MAPS ☐ EXPANDABLE  
☐ MULTIPLE DOCUMENT TRACKING SHEET ☐ NEW APPROVED NOI  
☐ AMENDMENT ☐ OTHER \_\_\_\_\_

Description

YEAR-Record Number

☐ NOI ☒ Incoming ☐ Outgoing ☐ Internal ☐ Superseded  
DEPOSITORY ACCOUNT FOR BASIC MANUFACTURING AND  
TECHNOLOGIES OF UTAH 1991 - 0015

☐ NOI ☐ Incoming ☐ Outgoing ☐ Internal ☐ Superseded

☐ NOI ☐ Incoming ☐ Outgoing ☐ Internal ☐ Superseded

☐ NOI ☐ Incoming ☐ Outgoing ☐ Internal ☐ Superseded

☐ TEXT/ 8 1/2 X 11 MAP PAGES ☐ 11 X 17 MAPS ☐ LARGE MAP

COMMENTS: \_\_\_\_\_

CC: \_\_\_\_\_